



**PT BHUWANATALA INDAH PERMAI Tbk**  
**Domiciled in Jakarta**  
**("The Company")**

## **ANNOUNCEMENT ON THE RESULT OF ANNUAL AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Company's Board of Directors hereby announces enforcement of Annual General Meeting of Shareholders ("AGM") with a summary as follows:

### **A. Day/Date, Time, Venue and Meeting Agenda**

Day/ Date : Thursday, 15 June 2017  
Time : 16.00 WIB  
Venue : Graha BIP Lt. 11  
Jl. Gatot Subroto Kav. 23, Jakarta.

Meeting Agenda :

1. Approval of the Annual Report, including the Board of Commissioners's Supervisory Report for the fiscal year ended on December 31<sup>th</sup>, 2016 and to give disclaimer (*acquit et de charge*) to the members of the Board of Directors and the Board of Commissioners for the actions of management and supervision are carried out in the Fiscal Year ended on December 31<sup>th</sup>, 2016.
2. Approval for allocation of The Company's net profit/loss for the financial year ended on December 31<sup>th</sup>, 2016.
3. Appointment of Public Accountant to audit the Company's Financial Statements for the fiscal year ended on December 31<sup>th</sup>, 2017.
4. Determination of salary or honorarium for members of the Board of Commissioners and the Board of Directors for the financial year 2017.
5. Report on the realization Use of Proceeds from the Rights Issue IV and realization Use of Proceeds from the Rights Issue V.
6. Changes in the composition of the Board of Commissioners of the Company.

### **B. The Meeting was attended by the following members of the Board of Commissioners and the Board of Directors as follow bellow:**

#### **Board of Commissioners**

President Commissioner : Adrian Jusuf Chandra  
Independent Commissioner : Piter Korompis

#### **Board of Directors**

President Director : Arianto Sjarief  
Director : Kwan Lie Chin Vienna  
Independent Director : Liandy Ramali

### **C. The Presence Of The Shareholders**

Present Shares and/or represented in the meeting : amounting 4.116.409.525 or 88,15% of all shares with voting right legitimate issued by the company .

### **D. Resolution Mechanism For The Meeting**

The resolution of the meeting adopted by consensus, if consensus is not sufficient then the Meeting adopted by voting.

### **E. The Opportunity To Apply The Question**

Shareholders had given the opportunity to ask questions and/or comment in each Meeting agenda. The number of shareholders that asking questions or comments on the meeting as well as the adoption of resolution in the vote are as follows:

<b>Agenda</b>	<b>Agreed</b>	<b>disagree</b>	<b>Abstain</b>	<b>Question/Comment</b>
I	4.116.409.525	-	-	-
II	4.116.409.525	-	-	-
III	4.116.409.525	-	-	-
IV	4.116.409.525	-	-	-
V	4.116.409.525	-	-	-

**F. Results of the Meeting**

1. Approved the Annual Report and ratified the Financial Statement and Supervisory Report conducted by the Board of Commissioners for the financial year of 2016 with all the revisions if any and also gave full release and discharge (acquit et de charge) to the Board of Directors and the Board of Commissioners for their management and supervision during the financial year ended on 31 December 2016, as long as their actions are reflected in the Annual Report, Balance Sheet and Profit and Loss Statement.
2. Approved of usage Company's net profits attributable to owners of the parents entity for the fiscal year ended 31 December 2016 as much as 100% as profit detained by the Company.
3. Approval to delegate authority to the Board of Commissioners to appoint a Public Accountant or an independent Public Accounting Firm in order to audit the Company's financial report for the fiscal year ending on 31 December 2017 as well as the authority to dismiss the Public Accountant if the appointed Public Accountant can not fulfill Predefined requirements. Approval to authorize the Board of Directors of the Company to determine the amount of honorarium and other requirements in connection with the appointment of the Public Accountant.
4. Approved to delegate authority of the Meeting to Company's Board of Commissioner to determine amounting of honorarium and remuneration, bonus and other compensation and benefits payable to the Company's Board of Directors and Board of Commissioners for the financial year ended 31 December 2017.
3. Delivery of Realisation Report of Use of Proceed regarding Right Issue IV and Realisation Report of Use of Proceed regarding Right Issue V. By approving the transfer of authority to the Board of Commissioners in order to approve the execution of the GMS decision on the share deposit resulting from the execution of the conversion of Series IV Warrants and Series III Warrants which may arise in the future.
4. Approval of Changes in the composition of the Board of Commissioners of the Company.

**The Board of Commissioners**

President Commissiонер : Adrian Jusuf Chandra  
Independent Commissioner : Piter Korompis  
Commissioner : Louise Li

**Jakarta, 16 June 2017**

**Board of Directors PT Bhuwanatala Indah Permai Tbk**

