

**INVITATION
GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors hereby invites the Shareholders of The Company to attend the Annual General Meeting of Shareholders (the "**Meeting**") to be held on:

Day/Date : **Thursday, 15 June 2017**
Time : **16.00 (Western Indonesia Time)**
Venue : **Graha BIP Lt. 11**
Jl. Gatot Subroto Kav. 23, Jakarta.

With the following agenda :

1. Approval of the Annual Report, including the Board of Commissioners's Supervisory Report for the fiscal year ended on December 31th, 2016 and to give disclaimer (acquit et de charge) to the members of the Board of Directors and the Board of Commissioners for the actions of management and supervision are carried out in the Fiscal Year ended on December 31th, 2016.
2. Approval for allocation of The Company's net profit/loss for the financial year ended on December 31th, 2016.
3. Appointment of Public Accountant to audit the Company's Financial Statements for the fiscal year ended on December 31th, 2017.
4. Determination of salary or honorarium for members of the Board of Commissioners and the Board of Directors for the financial year 2017.
5. Report on the realization Use of Proceeds from the Rights Issue IV and Right Issue V.
6. The changing composition of the Board of Commissioners of the Company.

With an explanation of the agenda of the Meeting :

- a. The 1st , 2nd and 4th agenda of the Annual General Meeting of Shareholders are agenda that required in the implementation of the General Meeting of Shareholders based on the Articles of Association, Law No. 40 Year 2007 regarding Limited Liability Company and Otoritas Jasa Keuangan (OJK) Regulation.
- b. The 3rd agenda of the Annual General Meeting of Shareholders is agenda that required in the implementation of the General Meeting of Shareholders based on the Articles of Association, and Otoritas Jasa Keuangan (OJK) Regulation No.10/POJK.04/2015 regarding Amendment to the Rule of the OJK Regulation No.32/POJK.04/2014 concerning the plan and implementation of The Public Company General Meeting of Shareholders.
- c. The 5th agenda of the Annual General Meeting of Shareholders implemented to comply with the Otoritas Jasa Keuangan (OJK) Regulation No.30/POJK.04/2015 regarding Report on the Use of Proceeds from Public Offering.
- d. The agenda of the 6th Annual General Shareholders Meeting is held in conjunction with resignation one of the members of the Board of Commissioners of the Company.

Notes :

1. The Company does not send a separate invitation letter to Shareholders, this announcement is considered as an official invitation to The Company's Shareholders.
2. The entitled shareholders to attend or be represented in the Meeting are :
 - a. For the shares which are not recorded in the Collective Depository, only the Shareholders or their authorized representatives whose names are recorded in The Company's Shareholders List on Tuesday, May 23th, 2017 until 16:00 (Western Indonesia Time); and

- b. For the shares of the Company are located in collective custody in PT Indonesian Central Securities Depository ("KSEI"), only the Account Holder or the Account Holder authorized legitimate names are registered as Shareholders of the Company in the securities account Custodian Bank or Securities Company recorded in the Register of Shareholders on Tuesday, May 23th, 2017 until 16:00 pm (Western Indonesia Time).
3. Shareholders in collective custody at KSEI who intend to attend the Meeting, can print a written confirmation for the Meeting ("KTUR") through C-BEST KSEI one working day after the Recording Date.
4.
 - a. Shareholders who are unable to attend may be represented by proxy with a valid Power of Attorney as determined by the Board of Directors with the provision that the members of the Board of Directors, Commissioners and employees of the Company shall act as the power in the meeting, but the vote is issued as the attorney is not counted in the voting.
 - b. Proxy Form may be obtained every working day during working hours at the office of the Company at Graha BIP 6th Floor, Jl. Gatot Subroto Kav. 23, Jakarta and submitted to the Company at least 3 (three) working days prior to the date of the Meeting.
5. Shareholders or their proxies who will attend the Meeting are requested to submit a photocopy of ID card or other identification marks are still valid. For shareholders in the form of legal entity, in order to bring a copy of the Articles of Association last and deed changes of Directors and Commissioners last. Especially for Shareholders in KSEI asked to show KTUR to the registration officer before entering the meeting room.
6. The Meeting Materials are available on the Company website www.bipp.co.id and the Company's office during working hours since the call to the date of the Meeting is held if requested in writing by the Shareholder.
7. Shareholders or Proxy expected present 30 minutes before the meeting begins.

Jakarta, 24 May 2017
Board of Directors PT Bhuanatala Indah Permai Tbk