



PT BHUWANATALA INDAH PERMAI Tbk

Berkedudukan di Jakarta/*Domiciled in Jakarta*

(*"Perseroan"/The "Company"*)

**INVITATION
GENERAL MEETING OF SHAREHOLDERS**

PT Bhuwanatala Indah Permai Tbk (hereinafter referred to as the **"Company"**) hereby invites the shareholders of the Company to attend the Annual General Meeting of Shareholders (the **"Meeting"**), which will be held on:

Day/Date : Thursday, 26 August 2021
Time : 15.00 WIB – finished
Place : Graha BIP 6th Floor Jl. Gatot Subroto kav.23 Jakarta

With the agenda of the Meeting as follows:

1. Approval of the Annual Report including the ratification of the Financial Statements, and the Report on the Supervisory Duties of the Company's Board of Commissioners for the financial year ending on December 31, 2020, as well as giving full discharge and release of responsibility to the members of the Board of Directors and Board of Commissioners of the Company for the management and supervision of the Company which has been carried out during the 2020 financial year, as long as it is reflected in the Annual Report and recorded in the Company's Financial Statements.
Explanation: The Company will provide an explanation to the shareholders regarding the implementation of the Company's business activities for the financial year ending on 31 December 2020 and the financial condition as stated in the Company's Financial Statements for the financial year ending 31 December 2020. In accordance with the provisions of the Articles of Association the Company, the ratification and/or approval of the Annual Report by the Annual GMS, means to give full discharge and release of responsibility (*acquitt et decharge*) to the members of the Board of Directors and the Board of Commissioners of the Company for the management and supervision that have been carried out during the last financial year, to the extent that such actions reflected in the annual report.
2. Approval on the determination of the use of the Company's profit and loss for the financial year ending on December 31, 2020.
Explanation: Based on the Company's Articles of Association and Article 71 of Law no. 40 of 2007 concerning Limited Liability Companies (*"UUPT"*), the approval of the General Meeting of Shareholders (*"GMS"*) is required by the Company in connection with the determination of the use of the Company's profit and loss.
3. Approval to determine the salary and honorarium and/or other allowances for members of the Board of Commissioners and Board of Directors of the Company for 2021.
Explanation: Based on the Company's Articles of Association and Article 96 Jo. Article 113 of the Company Law, the Company requires a GMS decision in connection with the determination of the salary of the Board of Commissioners and the honorarium of the Company's Board of Directors for the financial year ending December 31, 2021.

4. Approval of the appointment of an independent public accounting firm for the financial year ending December 31, 2021 and granting authority to the Company's Board of Directors to determine the honorarium and other requirements in connection with its appointment.
Explanation: Based on the Company's Articles of Association and Article 68 of the Company Law, the Company requests that the shareholders authorize the Company's Board of Directors to appoint an independent public accounting firm to audit the Company's books ending on December 31, 2021 with the provisions of the appointed public accounting firm registered with OJK.
5. Approval on the adjustment of the Company's Articles of Association in relation to OJK Regulation No. 15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of a Public Company ("POJK No. 15/2020").
Explanation : Amendments to the Company's Articles of Association to comply with the provisions of POJK No. 15/2020.
6. Changes in the composition of the Company's Board of Directors and Commissioners.
Explanation : In connection with the expiration of the term of office of the Board of Directors and Commissioners of the Company.

Note:

1. The Company does not send special invitations to shareholders, because this summons is valid as an official invitation. This summons can also be seen on the Company's website www.bipp.co.id and the eASY.KSEI application.
2. The agenda of the Meeting materials are available from the date of the Invitation on August 4, 2021 until the Meeting is held on August 26, 2021, according to the Company's information above.
3. Every shareholder who is entitled to attend the Meeting is the shareholder whose name is registered in the Company's Shareholders Register at the close of the Stock Exchange trading hours on August 3, 2021.
4. The participation of shareholders in the Meeting can be done by the following mechanism:
 - a. physically present at the Meeting; or
 - b. attend the Meeting electronically through the eASY.KSEI application.
5. Shareholders who can attend in person electronically as mentioned in point 4 letter b are local individual shareholders whose shares are kept in the collective custody of KSEI.
6. To use the eASY.KSEI application, shareholders can access the eASY.KSEI menu located in the AKSes facility (<https://access.ksei.co.id/>)
7. Prior to determining participation in the Meeting, shareholders are required to read the provisions conveyed through this summons as well as other provisions related to the implementation of the Meeting based on the stipulated authority.
8. Shareholders who will physically attend the Meeting or shareholders who will exercise their voting rights through the eASY.KSEI application, can inform their attendance or appoint their proxies, and/or submit their voting choices in the eASY.KSEI application.
9. The deadline for submitting a declaration of presence or power of attorney and vote in the eASY.KSEI application is 12.00 WIB on 1 (one) business day before the date of the Meeting.
10. Shareholders who will remain physically present at the Meeting must follow and pass the safety and health protocols imposed by the Company, including the following:
 - Before entering the Meeting room, the shareholders or their proxies are required to fill out the attendance register by showing the original proof of identity.
 - Shareholders or their proxies, are required to show a Vaccine certificate and submit a certificate of COVID-19 PCR Swab Test with negative results obtained from hospital doctors, health centers or clinics with a sampling date of 1 day before the GMS.

- Always wear a mask while in the meeting area and room.
 - Based on the detection and monitoring of body temperature does not have a body temperature above 37.3°C (must be in good physical condition).
 - Use the hand sanitizer provided before entering the meeting room.
 - Shareholders or their proxies must follow the direction of the Meeting committee in implementing physical distancing policies while in the building where the Meeting is being held.
11. Shareholders who will attend or provide power of attorney electronically to the Meeting through the eASY.KSEI application must pay attention to the following:
- a. Registration Process**
- i. Local individual type shareholders who have not provided a declaration of presence or power of attorney in the eASY.KSEI application until the deadline in point 9 and wish to attend the Meeting electronically are required to register attendance in the eASY.KSEI application on the date of the Meeting until the electronic registration period for the Meeting closed by the Company.
 - ii. Local individual type shareholders who have given a declaration of attendance but have not cast a minimum vote for 1 (one) Meeting agenda in the eASY.KSEI application until the deadline in point 9 and wish to attend the Meeting electronically are required to register attendance in the eASY application. KSEI on the date of the Meeting until the registration period of the Meeting is electronically closed by the Company.
 - iii. Shareholders who have given power of attorney to the recipient of the proxy provided by the Company (Independent Representative) or Individual Representative but the shareholder has not cast a minimum vote for 1 (one) Meeting agenda in the eASY.KSEI application until the deadline in point 9, the recipient the proxy representing the shareholders is required to register attendance in the eASY.KSEI application on the date of the Meeting until the electronic registration period for the Meeting is closed by the Company.
 - iv. Shareholders who have given power of attorney to the participant/Intermediary proxy (Custodian Bank or Securities Company) and have cast their vote in the eASY.KSEI application up to the time limit in point 9, then the representative of the proxy who has been registered in the eASY.KSEI application is required to perform attendance registration in the eASY.KSEI application on the date of the Meeting until the registration period of the Meeting is electronically closed by the Company.
 - v. Shareholders who have given a declaration of attendance or given power of attorney to the proxy provided by the Company (Independent Representative) or Individual Representative and have cast a minimum of 1 (one) or all of the Meeting agenda items in the eASY.KSEI application no later than the maximum limit time in point 9, the shareholders or proxies do not need to register attendance electronically in the eASY.KSEI application on the date of the Meeting. Share ownership will be automatically calculated as the quorum of attendance and the votes that have been cast will be automatically taken into account in the voting of the Meeting.
 - vi. Any delay or failure in the electronic registration process as referred to in numbers i – iv for any reason will result in the shareholders or their proxies being unable to attend the Meeting electronically, and their share ownership will not be counted as a quorum for attendance at the Meeting.
- b. Process for Submitting Questions and/or Opinions Electronically**
- i. Shareholders or proxies have 3 (three) opportunities to submit questions and/or opinions at each discussion session per meeting agenda. Questions and/or opinions per meeting agenda can be submitted in writing by the shareholders or proxies by using the chat feature in the

'Electronic Opinions' column available in the E-meeting Hall screen in the eASY.KSEI application. Giving questions and/or opinions can be done as long as the status of the Meeting in the 'General Meeting Flow Text' column is "Discussion started for agenda item no. []".

- ii. The determination of the mechanism for implementing the discussion per meeting agenda in writing through the E-meeting Hall screen in the eASY.KSEI application is the authority of each Company and this will be stated by the Company in the Rules of Conduct for the Meeting through the eASY.KSEI application.
- iii. For the proxies who attend electronically and will submit questions and/or opinions of their shareholders during the discussion session per agenda of the Meeting, they are required to write down the names of the shareholders and the number of their share ownership followed by related questions or opinions.

c. Voting Process

- i. The electronic voting process takes place in the eASY.KSEI application on the E-meeting Hall menu, Live Broadcasting sub menu.
- ii. Shareholders who are present alone or are represented by their proxies but have not cast their votes in the agenda of the Meeting as referred to in point 11 letter a number i – iii, then the shareholders or their proxies have the opportunity to submit their vote during the voting period via the E-screen. The meeting Hall in the eASY.KSEI application was opened by the Company. When the electronic voting period per meeting agenda begins, the system automatically runs the voting time by counting down a maximum of 5 (five) minutes. During the electronic voting process, the status of "Voting for agenda item no [] has started" will be seen in the 'General Meeting Flow Text' column. If the shareholders or their proxies do not vote for a particular meeting agenda until the status of the meeting as shown in the 'General Meeting Flow Text' column changes to "Voting for agenda item no [] has ended", it will be considered as voting Abstain for the agenda of the meeting concerned.
- iii. Voting time during the electronic voting process is the standard time set in the eASY.KSEI application. Each Company may determine the time policy for direct voting electronically per agenda of the Meeting (with a maximum time of 5 (five) minutes per agenda of the Meeting) and this will be stated in the Rules of Conduct for the Meeting through the eASY.KSEI application.

d. GMS Impressions

- i. Shareholders or their proxies who have been registered with eASY.KSEI no later than the deadline in point 9 can witness the ongoing Meeting through webinarZoom by accessing the eASY.KSEI menu (GMS Impressions sub menu) located at the AKSes facility (<https://access.ksei.co.id/>).
- ii. The GMS broadcast has a capacity of up to 500 participants, where the attendance of each participant will be determined on a first come first serve basis. Shareholders or their proxies who do not have the opportunity to witness the implementation of the Meeting through the GMS Impressions are still considered valid to attend electronically and share ownership and voting choices are taken into account at the Meeting, as long as they have been registered in the eASY.KSEI application as stipulated in point 11 letter a number i – v.
- iii. Shareholders or their proxies who only witnessed the implementation of the Meeting through the GMS Impressions but are not registered are present electronically on the eASY.KSEI application in accordance with the provisions in point 11 letter a number i – v, then the presence of the shareholder or proxies is considered invalid and will not included in the calculation of the meeting attendance quorum.

- iv. Shareholders or their proxies who witness the implementation of the Meeting through the GMS have a raise hand feature that can be used to ask questions and/or opinions during the discussion session per agenda of the Meeting. If the Company allows by activating the allow to talk feature, then shareholders or their proxies can submit questions and/or opinions by speaking directly. The determination of the mechanism for conducting discussions per meeting agenda using the allow to talk feature contained in the GMS is the authority of each Company and this will be stated by the Company in the Rules of Conduct for the Meeting through the eASY.KSEI application.
- v. To get the best experience in using the eASY.KSEI application and/or GMS Impressions, shareholders or their proxies are advised to use the Mozilla Firefox browser.

Jakarta, *August 4, 2021*

Directors of PT Bhuwanatala Indah Permai Tbk