



PT Bhuwanatala Indah Permai Tbk
Public Listed Company

Graha BIP, 6th Floor
Jl. Gatot Subroto Kav. 23
Jakarta 12930
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Jakarta, 28 Maret 2022

No. 023/BIPP/III-2022

Dear,

Kepala Eksekutif Pengawas Pasar Modal
Otoritas Jasa Keuangan (OJK)
Gedung Sumitro Djohadikusumo
Jl. Lapangan Banteng Timur No. 2-4
Jakarta 10710

Subject : **Material Information or Facts Report**

Sincerely,

In relation to the Financial Services Authority Regulation No. 31/POJK.04/2015 regarding Disclosure of Material Information or Facts by Issuers or Public Companies, we hereby for and on behalf of PT Bhuwanatala Indah Permai Tbk, submits a Material Fact or Information Report as follows:

Company Name : **PT Bhuwanatala Indah Permai Tbk ("the "Company")**
Line of Business : Engaged in the investment sector, especially the property sector
Phone : +62 21 – 252 2535
Faksimili : +62 21 – 252 2532
Email Address (e-mail) : corsecbipp@bipp.co.id

1. Occurrence Date : **24 Maret 2022**
2. Types of Material Information or Facts : Other Material Information or Facts
3. Description of Material Information or Facts : The Company and PT Tri Daya Investindo (TDI) as a subsidiary of the Company have signed 3 (three) share purchase agreements with PT Magna Investama Mandiri Tbk (MGNA) as follows :
 1. PT Grha Swahita Shares Sale and Purchase Binding Agreement dated March 24, 2022 ("PPJB GS") between MGNA as the Buyer and TDI as the Seller ("PPJB GS");
 2. PT BIP Sentosa Shares Sale and Purchase Agreement dated March 24, 2022 ("PPJB BS - BIPP") between MGNA as the Buyer and the Company as the Seller ("PPJB BS - BIPP"); and
 3. PT BIP Sentosa Shares Sale and Purchase Binding Agreement dated March 24, 2022 between MGNA as the Buyer and TDI as the Seller ("PPJB BS - TDI").

Important provisions contained in PPJB GS include the following:

1. TDI intends to sell to MGNA and MGNA intends to buy from TDI as many as 53,580 (fifty three thousand five hundred eighty) shares which constitute 98.17% (ninety eight point one seven percent) of the issued and paid-up capital in GS ("Shares For Sale" or "SYAD"). However, the sale and purchase of SYAD cannot be carried out at this time because the requirements for buying and selling SYAD have not been fulfilled.

2. TDI and MGNA agree that the sale and purchase price of SYAD is Rp.1,232,000,- (one million two hundred and thirty-two thousand Rupiah) per share or with a total amount of Rp.66,010,560,000,- (sixty six billion ten million five hundred and sixty thousand Rupiah).
3. The Purchase Price will be paid by MGNA to TDI in Rupiah currency by bank transfer to TDI's account and made at once on the date of signing of the Deed of Acquisition of Shares.
4. The sale and purchase of SYAD will be carried out if all preliminary conditions have been fulfilled.

Important provisions contained in PPJB BS - BIPP include the following:

1. The Company intends to sell to MGNA and MGNA intends to purchase from the Company 25,000 (twenty five thousand) shares which constitute 59.24% (fifty nine point two four percent) of the issued and paid-up capital in BS ("Shares- Shares for Sale" or "SYAD"). However, the sale and purchase of SYAD cannot be carried out at this time because the requirements for buying and selling SYAD have not been fulfilled.
2. The Company and MGNA agree that the sale and purchase price of SYAD is IDR 1,000,000 (one million Rupiah) per share or a total amount of IDR 25,000,000,000 (twenty five billion Rupiah).
3. The Purchase Price will be paid by MGNA to BIPP in Rupiah currency by bank transfer to the Company's account and made at once on the date of signing of the Deed of Acquisition of Shares.
4. The sale and purchase of SYAD will be carried out if all preliminary conditions have been fulfilled.

Important provisions contained in PPJB BS - TDI include the following:

1. TDI intends to sell to MGNA and MGNA intends to buy from TDI as many as 17,199 (seventeen thousand one hundred ninety nine) shares which constitute 40.756% (forty point seven five six percent) of the issued and paid-up capital in BS ("Shares -Share for Sale" or "SYAD"). However, the sale and purchase of SYAD cannot be carried out at this time because the requirements for buying and selling SYAD have not been fulfilled.
2. The Company and MGNA agree that the sale and purchase price of SYAD is IDR 1,000,000 (one million Rupiah) per share or a total amount of IDR 17,199,000,000 (seventeen billion one hundred ninety nine million Rupiah) .
3. The Purchase Price will be paid by the Company to TDI in Rupiah currency by bank transfer to TDI's account and

made at once on the date of signing of the Deed of Acquisition of Shares.

4. The sale and purchase of SYAD will be carried out if all preliminary conditions have been fulfilled. The sale and purchase of SYAD will be carried out if all preliminary conditions have been fulfilled.

4. The impact of such material information or facts on the operational activities, law, financial condition or business continuity of the Company.

There is no visible impact of the information or material facts on the operational, legal, financial condition or business continuity of the Company.

5. Miscellaneous Information

In accordance with Financial Services Authority Regulation Number 31/POJK.04/2015 regarding Disclosure of Material Information or Facts by Issuers or Public Companies, we have uploaded this Material Information or Facts Report on the Company's website and the Indonesia Stock Exchange website, at the end of the day. the 2nd (second) work after the information or material facts are available.

Best regards,
PT. Bhuwanatala Indah Permai Tbk



PT. BHUWANATALA INDAH PERMAI Tbk

Arianto Sjarief
President Director